

BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township of Boonton, in the County of Morris, New Jersey, on May 11, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours at the Clerk’s office in the Municipal Building in said Township for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance appropriating \$465,000, and authorizing the issuance of \$441,750 bonds or notes of the Township, for various improvements or purposes authorized to be undertaken by the Township of Boonton, in the County of Morris, New Jersey.
Purpose (s):	Improvement of municipally-owned facilities in and by the Township, including the Department of Public Works garage and the recycling center by the upgrade thereof, and the installation of gates at the Municipal Building. Improvement of various roads in and by the Township, including without limitation, Pond Hill Road, Dear Trail and Pheasant Run, by the reconstruction or resurfacing thereof. Improvement of the storm water drainage system in and by the Township, including the reconstruction and rehabilitation of catch basins.
Appropriation:	\$465,000
Bonds/Notes Authorized:	\$441,750
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$50,000
Useful Life:	27.09 years

/s/ Douglas Cabana
Township Clerk

